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Media Release

EFG International announces sale of Harris Allday

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EFG International has signed an agreement for Canaccord Wealth to acquire the front office teams and client assets of the Harris Allday business.

Harris Allday is part of EFG Private Bank Ltd., EFG International's UK subsidiary. The business is focused on providing wealth management services, primarily to affluent clients, in the Midlands region of the UK from its main office in Birmingham, and its locations in Shrewsbury and London. Its Assets under Management total approximately GBP 3.1 billion and it generated annual revenue of GBP 20.3 million in 2025 and currently has 77 employees (full-time equivalent).

EFG International expects the sale to have a positive impact of approximately CHF 20 million on its profit before tax in the second half of 2026 and expects it to increase the Group's CET1 capital ratio by approximately 30 basis points.

The transaction is expected to close in the fourth quarter of 2026.

EFG International's UK Region will focus on its core business in Wealth Management and Private Banking serving UK-based and international high-net-worth and ultra-high-net-worth clients. With over GBP 20 billion in Assets under Management, the UK business remains a key pillar of EFG's strategy.

Edward James, Harris Allday's Managing Director, said: "The Harris Allday business has undergone significant transformation under EFG's ownership and, as a market-leading wealth manager, Canaccord Wealth is the right fit, with the scale and capabilities, to support the business, our colleagues and clients going forward. Canaccord Wealth shares Harris Allday's values, including its belief in creating and maintaining close, enduring relationships with clients."

Harris Allday was founded in the West Midlands, and with a history spanning over 175 years, remains there to this day. It was acquired by EFG in 2006. The business provides tailored investment solutions to individuals, families, trusts and charities with a local focus and has built an outstanding and loyal client base.

Canaccord Wealth has a strong and established footprint in the Midlands, where the majority of Harris Allday's clients and client-facing teams are based. In combination with its capacity for growth and its deep understanding of clients, investment management and financial planning, Canaccord Wealth is well-positioned to continue providing clients with a comprehensive service and wealth management expertise.

Deloitte is acting as exclusive financial advisor in this transaction.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in over 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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